

June 11, 2021

 Jessica Levine Team
At Douglas Elliman



Real Estate, Hard Assets, Crypto & Inflation!

All referenced key words that seem to dominate headlines. Inflation data released in May cited inflation to have hit a 13-year high that was higher than expected. One only knows whether this is temporary or a continued trend.

NYC real estate once again experienced a record month in May, with over 400 signed contracts per week!

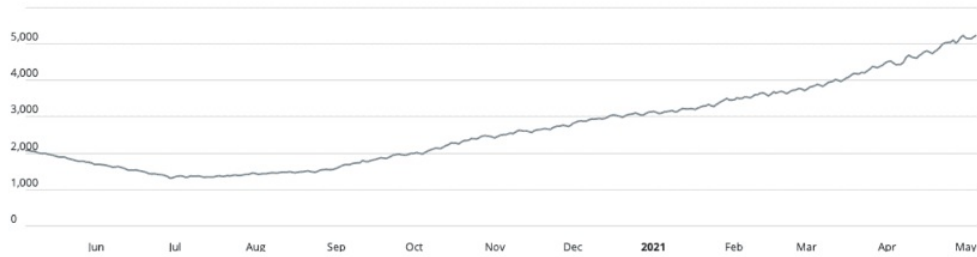
Pending Sales

Showing Pending Sales for any bedroom configuration in All Manhattan for all prices

Manhattan Pending Sales

5,240

- ▲ 71.7% year to date
- ▲ 18.0% from last month
- ▲ 152.4% from last year



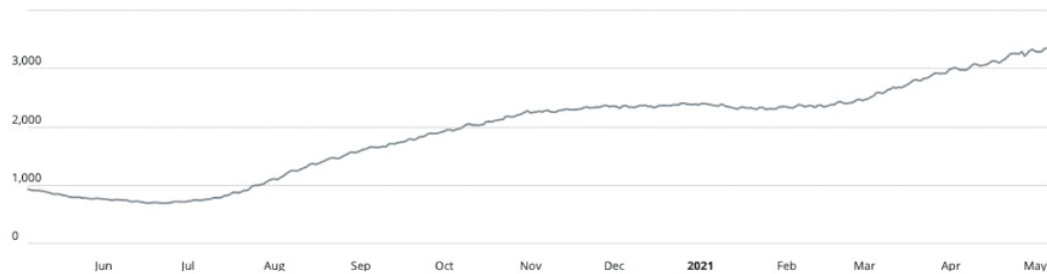
Pending Sales

Showing Pending Sales for any bedroom configuration in All Brooklyn for all prices

Brooklyn Pending Sales

3,358

- ▲ 42.1% year to date
- ▲ 12.7% from last month
- ▲ 263.8% from last year



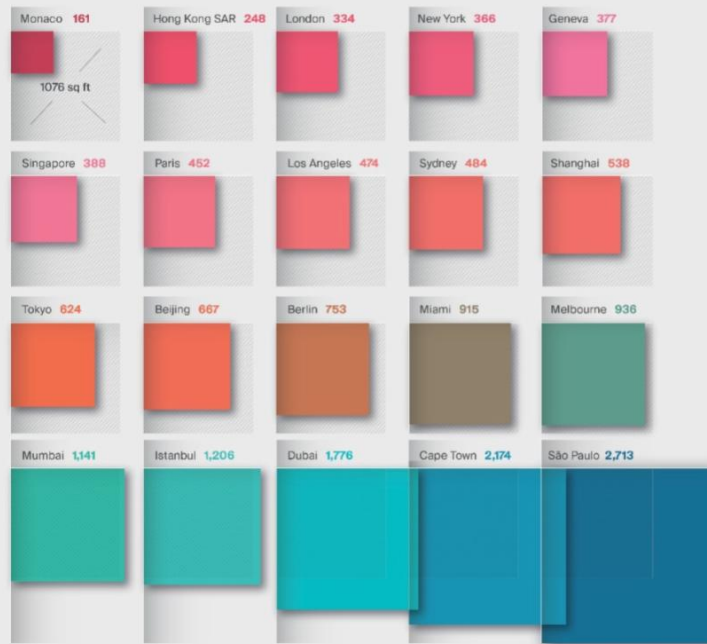
It was also a volatile month for cryptocurrencies, which investors speculated to have increased interest from last year as an inflation hedge. Whether or not blockchain currencies are speculative, one can safely assume that real estate ownership (that is, hard assets) remain a stable hedge with less volatility.

In addition to NYC home ownership recovering at record pace, the rental market also hit new records with the rise in bidding wars! *Forbes* recently featured our team in this article about the rental market recovery.

*check out the bolded words for helpful links and references.

The Market at a Glance

Relative values



Prime Property is considered the top 10% of the market

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ELLIMAN.COM/WEALTHREPORT

Fun Reads

Here are a few fun articles worth sharing.

Father's Day Gift Guide

Father's Day is fast approaching so don't forget to pick out the perfect gift for the father-figure in your life. Check out this helpful gift guide for wonderful ideas.

By The Editors of *New York Magazine*



Ultimate Grilling Guide

Summer is officially here and that means BBQ is definitely on the menu. Check out this great grilling guide from Good Housekeeping and you'll be set all summer long.

By Becca Miller, *Good Housekeeping*



Happening Around NYC

New York Botanical Garden

Don't miss this incredible art installation at the Brooklyn Botanical Gardens. This incredible exhibit features Kusama's sculptures that completely transform the Botanical Garden's layout. [Click here](#) for more information.



Harbor Line Cruises

Spend the summer seeing the city by boat! Don't miss out on the incredible offerings Harbor Line has all summer long. Featuring beautiful views of the city and the Statue of Liberty, there is a cruise perfect for everyone. [Click here](#) for more information.



Featured Sale

522 West 29th Street, #7A

7A is a regal duplex situated on the highest available floor of the Pool Residences, and offers five bedrooms and five baths over an impressive 3,586 SF of interior space. [Click here](#) to learn more.

The Team



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We are always looking to partner with other realtors and currently have partnerships globally and internationally!
For more information, [email us](#).

[Check Out All Our Current Listings](#)