

January 6, 2022



2022! The Year Starts Strong.

Five reasons we are bullish on real estate this year:

Just as the Manhattan luxury real estate market shined this holiday season, 2022 across NYC looks to start off strong, with real estate demand projected to rise quickly in the city's top-tier neighborhoods as sales and rental markets approach or surpass pre-pandemic levels.

Although Covid-19 and the Omicron variant have hindered first-quarter return-to-work initiatives, NYC is in recovery, as evidenced by a record housing market comeback in 2021.

Looking ahead, here are five reasons we anticipate 2022 to be a fantastic and prosperous year in real estate:

1. Buyers are in abundance. Simply put, both domestic and foreign investors have cash to spend. Despite inflation and the Federal Reserve's proposed 2022 rate hikes, NYC real estate remains an attractive hedge as the Great Wealth Transfer ensues and residents return to the city.
2. A strong bonus season. Wall Street is seeing the biggest bonus season since the Great Recession. When business activity rebounded in 2021 and caused unprecedented workloads, employers announced record-breaking bonuses to help retain top talent as Wall Street banker shortages proliferated.
3. Higher rental rates and lower inventories. We saw November median rental rates in Manhattan make a 16.7% increase year-over-year, indicating strong demand

for amenity-rich abodes and a bounce back from the pandemic's foothold. New Yorkers are returning home to the neighborhoods they want to live and work in.

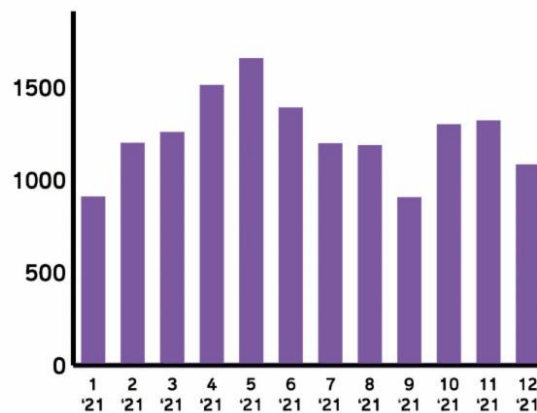
4. We have a [new mayor](#). Earmarking his first 100 days with the theme GSD: Get Stuff Done, incumbent [Eric Adams](#) vows to “leave divisive rhetoric behind and adopt a practical approach to governing” while aiming to keep NYC open for business, education, and leisure.
5. It's the [Year of the Tiger](#). The Chinese New Year begins February 1st, and the upcoming zodiac animal symbolizes toughness through adversity as well as optimism and commitment to the greater good. Among these traits, the tiger is also known for boldness and passion—exactly what NYC can use in 2022!

*check out the underlined words for helpful links and references.

The Market at a Glance

Contracts Signed / Accepted Offer Over the Past 12 Months

These numbers are offers accepted and contracts signed this month. This represents a look into the Manhattan Real Estate Market.



Fun Reads

Here are a few fun articles worth sharing.

Vacation on the Brain?

With the winter ahead of us, you might be thinking about your next escape to a tropical destination, so why not check out these great travel apps that could lead you to another amazing destination? This article provides a great list.

By Stephanie Rosenbloom, [The New York Times](#)



Achievable New Year's Resolutions!

Struggling to make a resolution this year? Check out this [great article](#) about some great options that could help you reach your goals and make sure you stick to whatever resolution you choose.

By Zee Krstic and Zoe Rockwood, [Good Housekeeping](#)



Happening Around NYC

22 Things to Look Forward To

TimeOut New York has put together a great list of things to look forward to in NYC this year from events, to shows, to museums and restaurants! If you're looking forward to exploring the city this year, definitely check out this great list now and mark your calendars for what's ahead! More information [available here](#).



Heading to Broadway?

With the Omicron variant surging throughout NYC, many Broadway shows have had to cancel performances due to illness. However, many shows are still running each day and the Broadway League has put together a great website for you to see what's available. [Click here](#) for more information.



Featured Listing

305 East 24th Street, 9N



Just listed! The highly coveted N line now available in one of the most desirable full service buildings in the city! This bright & quiet one bed, one bath features a large living space with ample room for living and dining, a king sized primary bedroom, kitchen with stainless steel appliances, and an abundance of closet space. [Click here](#) for more information.

2021 Q4 Sales and Rentals

 Jessica Levine Team
At Douglas Elliman

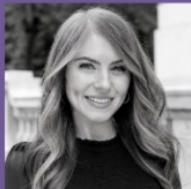
2021 Fourth Quarter Sales in Contract and Rentals



The Team



Jessica Levine
Licensed Associate Real Estate Broker



Alexa Caruso
Licensed Real Estate
Salesperson



Benjamin Dorman
Licensed Real Estate
Salesperson



Jessica Escobar
Licensed Real Estate
Salesperson



Ariel Frankel
Licensed Real Estate
Salesperson

We are always looking to partner with other realtors and currently have partnerships globally and internationally!
For more information, [email us](#).

[Check Out All Our Current Listings](#)