

March 15, 2021



Spring Forward & Spring Market - March 2021

Sellers, buyers & renters, lend me your ears! Douglas Elliman realtors reported over \$1 billion in sales volume for the month of February 2021! It was the best month in sales transactions since 2015 and the third month in a row of new contracts signed. This signals a quicker recovery for the NYC market than many anticipated.

In addition to low inventory, rising rates are causing some buyers to act sooner. While yields are still historically low, they saw their largest 1 week increase this past month with continued rise.

Headlines like Manhattan apartment discounts may be ending soon as sales soar 73% and demand outpaces inventory and supply. On the other hand, this likely means there will be many more optimistic headlines coming our way.

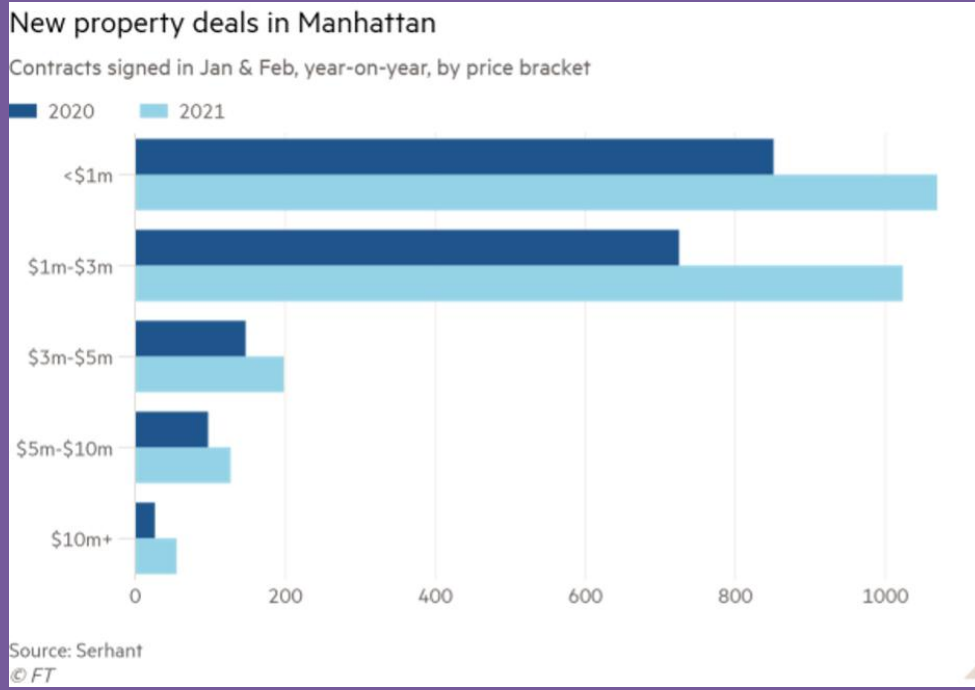
Why the Buying Surge?

This past week, Bitcoin hit a new high and trillions of dollars in stimulus were just printed – many buyers are taking advantage of a market that is not at its height, but far from the “Covid lows.”

We have seen the tone and buyer sentiment shift, as emails from agents and buyers previously inquiring on the level of negotiability and motivation of the seller are now asking “is this available?” Buyers who have been “waiting on the sidelines” may have missed the bottom.

Just one year ago this week, the country was preparing to lock down and the stock market was swinging wildly. In fewer than 12 months subsequently, we are in a strong seller market that suggests down markets may not last long.

*check out the bolded words for helpful links and references.



Contracts signed in January and February, year-on-year, by price bracket. [Check out](#) the Elliman Report for more in-depth information.

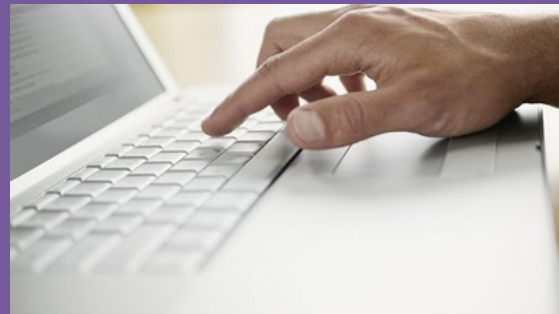
Fun Reads

Here are a few fun articles worth sharing.

[Plan Your Next Trip - Virtually](#)

To help think more positive thoughts for the future, [Airbnb](#) is sharing some of its most wish-listed destinations around the globe to get you wanderlusting once again.

[By Stacey Leasca, Travel + Leisure.](#)



[A COVID Passport?](#)

There's a new passport on the way, this one in response to COVID and getting back to normal. Called the Excelsior Pass, this new app is being tested out all over NYC.

[By Andrew O'Brien, Live for Live Music.](#)



Happening Around NYC

[An Audience with...](#)

The Shed is reopening in April with a series of indoor

performances for limited audiences where everyone has either been vaccinated or tested. For more information, [click here](#).

**LIVE
PERFORMANCE
IS BACK**

Celebrate Women's History

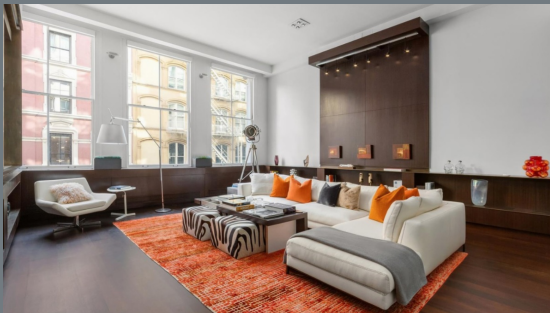
March is Women's History Month and to celebrate, 6sqft has put together a list of great ways to celebrate the month in NYC. Many local organizations and groups are hosting virtual lectures, tours, and art exhibits. [Click here](#) for more information.



Featured Sale

200 West 24th Street, 7B

Move right into this spacious and welcoming 2 bed, 2 bathroom condominium in the heart of Chelsea at the highly coveted Chelsea Royale. This 1227 sq ft residence features a large open living/dining area . [Click here](#) to learn more.



Featured Rental

45 Greene Street, #2

Short or long term option available. Furnished or unfurnished, this wonderful full floor loft for rent on one of the most coveted streets in Soho. Located just steps from close to the best restaurants, trains and grocery stores. [Click here](#) to learn more.

The Team



Jessica Levine
Licensed Associate Real Estate Broker



Alexa Caruso
Licensed Real Estate
Salesperson



Benjamin Dorman
Licensed Real Estate
Salesperson



Jessica Escobar
Licensed Real Estate
Salesperson



Ariel Frankel
Licensed Real Estate
Salesperson

Proud to have received the Pinnacle Award from Douglas Elliman in 2020, during one of the most challenging years in recent history. Looking forward to what 2021 has in store with this incredible team.

[Check Out All Our Current Listings](#)